

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
Revised 01/01/24

Ocean View Manor Condominium Association

Q: What are my voting rights in the condominium association?

A: One vote per unit by designated voter.

Q: What restrictions exist on my right to use my unit?

A: Single Family residential use, one small pet per unit, no cooking on balconies, house rules.

Q: What restrictions exist on the leasing of my unit?

A: No short term rentals less than 6 months and 1 day without city permit.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: (1)-bedroom: \$567.00 per month, (2) bedrooms: \$831.00 per month, (3) bedrooms: \$976.00 per month, Penthouse: \$1,219.00 per month, Large Penthouse: \$1,252.00 per month. The assessments are calculated each year by December 21st of the previous year, charged on Jan. 1st, but payable on the first of each month with a late fee of \$25.00 after the 10 of the month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: No

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No

Note: The statements contained Herein are only summary in nature. A prospective purchaser should refer to all references, exhibits, the sales contract, and Especially the Condominium Documents. The documents are available at: www.ovm3600.com